## The Corporation Of The Village Of Cobden By-Law # 1991-7

BEING a By-law authorizing Municipal Officials to Execute an Agreement between Her Majesty the Queen In Right of Ontario, as represented by the Minister of Municipal Affairs and the Corporation of the Village of Cobden under the Ontario Program for Renewal, Improvement, Development and Economic Revitalization (PRIDE), of the Ministry of Municipal Affairs for the 1990/91 Program Year.

WHEREAS the Corporation of the Village of Cobden is entitled to apply for a 50% contribution under the Ontario Program for Renewal, Improvement, Development and Economic Revitalization (PRIDE), of the Ministry of Municipal Affairs;

AND WHEREAS the Corporation of the Village of Cobden has satisfied certain pre-requisites for such contribution pursuant to Sections 28(2) and 28(4) of the Planning Act, S.O. 1983, Ch. 1;

AND WHEREAS the Corporation of the Village of Cobden has made written application to the Minister of Municipal Affairs for financial assistance to assist in the improvement of a community improvement project area in accordance with the Community Improvement Plan, including the costs for the preparation of the Community Improvement Plan incurred after the date of approval of the allocation of funds by the Minister to the Corporation of the Village of Cobden under the aforesaid Program;

AND WHEREAS pursuant to Section 30 of the Planning Act, S.O. 1983, Ch. 1, the Minister of Municipal Affair, subject to the terms and covenants of an Agreement and subject to the approval of the Lieutenant Governor-in-Council, has agreed to make contribution to the Corporation of the Village of Cobden of up to 50% of the Actual Cost.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE VILLAGE OF COBDEN HEREBY ENACTS AS FOLLOWS:

- 1. THAT the Council of the Corporation of Cobden is hereby authorized to enter into an Agreement with Her Majesty the Queen in Right of Ontario, as represented by the Minister of Municipal Affairs under the Ontario Program for Renewal, Improvement, Development and Economic Revitalization (PRIDE), of the Ministry of Municipal Affairs, pursuant to Section 30 of the Planning Act, S.O. 1983, Ch. 1.
- THAT the Head of Council and the Clerk be and are hereby authorized and directed to execute the said Agreement and any and all other documents pertaining to this project.

READ a First, Second and Third Time, and passed in Open Council this 12th day of March 1991.

REEVE

CLERK-TREASURER